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CapitalValue Advisors Represents Alpine Waste & Recycling in Merger with Waste Industries

Denver (2018) – CapitalValue Advisors (“CVA”) is pleased to announce a merger between Alpine Holdings, Inc. (“Alpine”) and Waste Industries USA, LLC (“Waste Industries”). CVA served as the exclusive investment bank to Alpine. “We have had the good fortune of being able to work with John and Alek for several years and have been witness to not just their phenomenal growth, but their contribution to more environmentally aware waste management practices through innovation, persistence and customer service. It is remarkable what Alpine has been able to accomplish, from very humble beginnings to capturing accounts normally reserved for large, national players,” said Chris Younger, Managing Director for CVA. “It has been our honor to sit alongside them for this most recent part of the Alpine journey, and I am excited to see that Alpine’s story of growth, innovation, and environmental awareness will continue with Waste Industries’ commitment to Alpine’s presence in the Colorado market.”

Alpine will become the new Waste Industries’ West Region with founder John Griffith serving as the company’s West Regional Vice President.

“When we made the decision to take Alpine to market, we knew it was critical to choose the right investment bank to help us navigate the process,” said John Griffith, President of Alpine Waste & Recycling. “There is no question we made the right decision in choosing CVA. From the early stages of preparation, to cultivating the prospect list, choosing the best partner and handling the negotiation, to flawlessly managing the countless details of the agreement up to the close, CVA was thorough, efficient, and tireless. To anyone seeking an advisor, you can’t go wrong with CVA. I recommend them highly and without hesitation.”

Alpine is the leader in sustainability initiatives in the waste industry. The Company was the first in Denver to collect organics (compost materials), the first in Colorado to accept 3-7 plastics and aseptic and gable top (milk, juice, soup, etc.) cartons, and the only company in the market to accept Styrofoam® and mixed rigid plastics. Ven Poole, Chairman and CEO of Waste Industries said “We identified Alpine early on as a very high-quality company with a very familiar corporate culture focused on its customers, employees, and community. We look forward to helping Alpine expand its product offerings in Colorado while also bringing their expertise in sustainability to the Waste Industries platform. This merger represents a true win-win for all stakeholders.”

Founded in 1999 as Alpine Disposal, Alpine has grown from a one-man operation to the largest and only privately-owned, vertically integrated waste recycling services company in the state of Colorado. The Company operates over 115 collection vehicles, its Altogether Recycling® material recovery facility, a composting operation and East Regional Landfill, the only landfill owned by a private company in Colorado’s front range. In 2015, the Company made a significant investment in its Altogether Recycling® facility, which more than doubled its single-stream recycling capacity. The Company employs over 220 employees and has received numerous prestigious awards over the years as a result of its commitment to sustainability and innovation in the waste and recycling industry. For more information, please visit www.alpinewaste.com.

Founded in 1970, Waste Industries is a regional provider of non-hazardous solid waste collection, transfer, recycling, and disposal services. The company currently operates in North Carolina, South Carolina, Georgia, Tennessee, Virginia, Maryland, and Delaware and employs roughly 2500 people across the East Coast. For more information, please visit www.wasteindustries.com.

Alpine and CVA are proud to announce that a portion of the transaction proceeds have been donated to Blue Star Recyclers ("Blue Star"), an award-winning 501(c)(3) social enterprise which offers recycling services for electronics and other materials to create local jobs for people with autism and other disabilities. Blue Star recently ran its multi-channel #1millionpoundsrecycled campaign throughout the state of Colorado and reached its goal to achieve one million pounds of recycled electronic materials. Blue Star is based in Denver, Colorado with additional locations in Colorado Springs and Boulder. To learn more about Blue Star, please visit its website (<http://bluestarrecyclers.org>) and watch its informational [video](#), which outlines the organization's mission and objectives.

The transaction was granted early termination of the waiting period under Hart-Scott-Rodino Antitrust Improvements Act of 1976 and closed on May 17, 2018. Wyrick Robbins served as legal counsel to Waste Industries. Berg Hill Greenleaf Ruscitti served as legal counsel to Alpine.

For more information about the transaction, please contact Chris Younger at (303) 243-5601 or chris@capitalvalue.net.

CVA, a member of FINRA, provides middle-market investment banking services, including mergers and acquisitions advisory, corporate advisory, business valuation and private capital raising services. For more information, please visit www.capitalvalue.net.

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