



Capital Value Advisors Represents Wallboard Supply Company in Sale to US LBM Holdings

DENVER – Capital Value Advisors (“CVA”) is pleased to announce the acquisition of Wallboard Supply Company (“WSC” or “Wallboard”) by US LBM Holdings, a portfolio company of BlackEagle Partners (“US LBM”). CVA served as the exclusive financial advisor to WSC, including the Company’s financial sponsors, Agincourt Capital Partners and Gemini Investors. “We were delighted to be a part of this transaction and help the Company find a partner for its next stage of growth,” said Chris Younger, Managing Director at CVA. “The Wallboard team has created an impressive organization and built an inspiring legacy of perseverance and success; we know US LBM will be a great home for the business and are enthusiastic for its continued expansion.”

With a rich family history bridging three generations of owners and managers, WSC has been serving New England’s building supply needs for over 40 years. In 1970, Bob Filion founded the Company with a commitment to provide quality interior finishing products with unmatched customer service. The Company has a broad and deep product line of over 1,800 SKUs representing a diverse base of drywall, metal framing, insulation, lumber, and ceiling products. WSC operates out of five locations with headquarters in Londonderry, New Hampshire and additional branches in Braintree, Massachusetts, Portland, Maine, Hermon, Maine, and Williston, Vermont. President John Filion will continue to lead the Company along with Vice President Ryan Filion and the members of their management team.

“As this was our second transaction, we knew what to expect and we were fortunate to partner with CVA. Chris and the team did a great job of representing the entire Company and shareholder group and paid close attention to all details of the transaction; this was very important us. We appreciate all the hard work CVA did to find the right fit for WSC,” commented Ryan Filion, WSC Vice President. Paul Anderson, WSC CFO added, “The resources CVA provided in managing all the transaction details, including the go-to-market documents, management meeting preparation, data room and buyer inquiries, and final document negotiation and closing were all critical to our success.”

“We will miss working with the Filion family and the rest of the Wallboard team, who have expanded the business meaningfully over the last decade, but we know they have found a great partner in US LBM to continue to build on Wallboard’s competitive presence in the New England market,” said Andrew Spence, Managing Director from Agincourt Capital Partners. Jimmy Rich, Managing Director from Gemini Investors added, “We’ve had the privilege of working with CVA on a half dozen transactions and knew from those experiences that they would be a great advisor for WSC. Their hands-on approach, down to earth style, experience working with family-run, entrepreneurial businesses and knowledge of the building products distribution space made them the perfect fit for assisting management through the process of finding their next partner. Entrepreneurs and investors in the middle market couldn’t ask for more in a financial advisor.”

US LBM, recipient of the 2013 HCN Pro Dealer of the Year Award, is a collection of 16 leading building material distributors across the United States in 18 states with over 90 locations. Implementing the philosophy of local management and leadership, US LBM capitalizes on the premier reputation of its operating companies and the local customer relationships that each operation is known for in its market.

The testimonials contained in this press release may not be representative of the experience of other clients and are no guarantee of future performance or success.