



CapitalValue Advisors Represents Wazee Companies in its Sale to The Timken Company

DENVER (2013) – CapitalValue Advisors is pleased to announce the acquisition of Wazee Companies (“Wazee or Company”) by The Timken Companies (NYSE: TKR) of Canton, Ohio. With a longstanding heritage in Denver, Wazee brings Timken additional diversified services including motor rewind, generator rebuild, electric controls, industrial bridge cranes and uptower wind maintenance and repair. Wazee was backed by private equity firms, Gemini Investors of Wellesley, Mass and Socius Capital of Ketchum, Idaho.

“Wazee is a true story of generational business success and we could not be more excited for the Company and management team as they begin this new stage of growth”, says David Tolson, CapitalValue Advisors Managing Director. “This was a special deal for us as we were able to participate in Wazee’s 2008 recapitalization with Gemini and then again represent the Company in this transaction. It has been exciting to track the Company over the last four years and witness their impressive growth through organic expansion and acquisitions. The Timken team was phenomenal to work with and we know the Company will be well positioned for their next phase of growth.”

Formed in 1921 and acquired in 1948 by Gene Armstrong, Wazee has been in the Armstrong family for over 60 years, building a rich legacy in the Rocky Mountain region. In 2010 under the guidance of Trevor Armstrong, the Company expanded into the Pacific Northwest with the acquisition of H&N Electric, Inc., which also offers repair, maintenance and overhaul services for critical motors and wind generators. Today, with over 125 employees Wazee Companies operates out of four offices across the Western United States and is the regional leader in motor, generator, wind and industrial crane services to diverse end markets including oil and gas, wind, agriculture, material handling and construction.

“We are proud to have completed a successful investment in Wazee. Over the course of our four year involvement with Wazee, Trevor and his team delivered on their vision to diversify the Company’s services into up-tower wind maintenance and repair and into new geographic areas both organically and through acquisition”, says Matt Keis, Gemini Investors Managing Director. “We are grateful to the entire Wazee organization for their efforts and wish them the best of success as part of Timken. Having now worked with CapitalValue Advisors on three different transactions, we continue to be impressed with their integrity, hard work, and commitment to delivering a first class service to their clients.”

“We are pleased to be part of the Timken family”, noted Trevor Armstrong, CEO of Wazee. “Engaging Capital Value Advisors and its experienced team of professionals to facilitate the sale of the Company allowed me to continue to run the business. It is always a pleasure in business to partner with likeminded, similar culture companies and we managed to do both with Timken and CapitalValue.”

The Timken Company (www.timken.com) engineers, manufactures and markets mechanical components and high-performance steel. Timken® bearings, engineered-steel bars and tubes--as well as transmissions, gearboxes, chain and related products and services--support diversified markets worldwide. Timken had

sales of \$5.2 billion in 2011 and approximately 21,000 employees operating from 30 countries. “We continue to focus our strategy on further diversifying the Timken services portfolio,” said Carl Rapp, vice president of industrial services for Timken. “Wazee complements our industrial repair capabilities at existing customers and takes us into critical motor and generator services. Wazee has a strong reputation in the region it serves and is led by an experienced management team,” said Rapp. “They bring great technical skills and provide an excellent footprint for us to expand our bearing and gearbox repair services.”

About Wazee Companies

Wazee Companies, LLC, (www.wazeeeco.com) is recognized for its quality, reliable service and workmanship repairing electric motors and generators, crane manufacturing and wind turbine service. Based in Denver, Colo., Wazee provides electrical and mechanical solutions to aerospace, manufacturing, municipalities, mining, power generation, oil and gas and other heavy industrial customers.

The testimonials contained in this press release may not be representative of the experience of other clients and are no guarantee of future performance or success.